



THE RAMIREZ TEAM SHORT SALE ADDENDUM

The undersigned party, hereafter called Seller, requests **“THE RAMIREZ TEAM”** to obtain a short sale from the underlying mortgage holder(s) deemed necessary, and any other underlying lien holders regarding the property commonly known as: _____

further describe by Assessor’s Parcel Number _____

and hereby gives consent to **“THE RAMIREZ TEAM”** and its associates or any financial services company, real estate agency, persons, lender, investor, or credit reporting agency which **“THE RAMIREZ TEAM”** shall designate, to obtain any and all information concerning my/our mortgages, financial obligations and all other credit matters as may be required in connection with executing the sale of the property noted above. Any and all personal information provided will be held under strict confidence and used only for the purpose of negotiations with underlying lien holders. Seller hereby consents to allow **“THE RAMIREZ TEAM”** to share any and all information regarding this short sale transaction with any and all parties **“THE RAMIREZ TEAM”** deems necessary, including but not limited to the listing and selling agents/brokers.

The property may currently be in foreclosure and/or the Seller may be in arrears of their monthly payments to said mortgage holder(s), in any event, **“THE RAMIREZ TEAM”** has been notified that there will be insufficient funds to close the sales transaction between the parties and the undersigned Seller will not receive any proceeds from the sale unless otherwise authorized by the lender approving the short sale.

The undersigned also agrees that **“THE RAMIREZ TEAM”** shall have no liability and will be held harmless regarding this transaction, and that **“THE RAMIREZ TEAM”** shall only be attempting to perform negotiations with the underlying lien holders so the sales transaction shall be able to close with the information provided by the parties.

Seller is informed that a short sale may have credit or legal consequences and may result in taxable income to Seller. Seller is advised to seek advice from an attorney, certified public accountant or other expert regarding such potential consequences of a short sale.

By signing below, Buyer and Seller each acknowledge that they have read, understand, accept and have received a copy of THE RAMIREZ TEAM SHORT SALE ADDENDUM B .

Seller Date

Seller Date

Buyer Date

Buyer Date

“THE RAMIREZ TEAM.” – All Rights Reserved 2009 / rev. 06-01-09